



**Data and engagement providers offering services to support institutional investors implementing IRBC**

# Introduction

This document contains the answers of providers of several data and engagement-services and does not contain any views or recommendations of the Dutch Social and Economic Council (SER)/the parties to the international RBC agreements.

The aim of this document is to provide an overview to institutional investors what services are offered by the named companies which can help implementing ESG due diligence in investment practices.

The questionnaire is based upon the six due diligence steps and the themes described by NGOs and labor unions participating in the International RBC Agreement Pension Funds.

Theme	Due Diligence					
	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
Investing in conflict and post-conflict areas						
Biodiversity						
Animal welfare						
Gender equality						
Child labour						
Child rights						
Climate						
Land rights (FPIC)						
Living wage						
Human rights defenders						
Access to medicine						
Freedom of Unionization						
Safe labour conditions						
Arms and arms trade						

## For data and engagement providers

If you offer services that can help institutional investors implementing ESG due diligence and would like to be added to this document, please get in touch with the Dutch Social and Economic Council (SER), using the email address below. Relevant data and engagement providers will be added in case of an update without any costs.

## More information on ESG Due Diligence and International RBC Agreements

- [International RBC Agreement Pension Funds](#)
- [International RBC Agreement Pension Funds](#) (Dutch)
- [Due Diligence Quick Guide](#) (Dutch)
- [Toolbox](#)

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### Last update

1 November 2022

# Achmea Investment Management

Note: due diligence services provided by data/service providers: ISS, MSCI and propriety research by Achmea Investment Management

Theme	Due Diligence					
	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
Investing in conflict and post-conflict areas	✓	✓	✓	✓	✓	✓
Biodiversity	✓	✓	✓	✓	✓	✓
Animal welfare	✓	✓	✓	✓	✓	?
Gender equality	✓	✓	✓	✓	✓	✓
Child labour	✓	✓	✓	✓	✓	✓
Child rights	✓	✓	✓	✓	✓	✓
Climate	✓	✓	✓	✓	✓	✓
Land rights (FPIC)	✓	✓	✓	✓	✓	✓
Living wage	✓	✓	✓	✓	✓	✓
Human rights defenders	✓	✓	✓	✓	✓	✓
Access to medicine	✓	✓	✓	✓	✓	✓
Freedom of Unionization	✓	✓	✓	✓	✓	✓
Safe labour conditions	✓	✓	✓	✓	✓	✓
Arms and arms trade	✓	✓	✓	✓	✓	✓

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## How can you help pension funds to adhere to the IMVB sector agreement apart from the stated above?

We offer various ESG services to Dutch pension funds. These services are widely offered from policy making to execution of exclusion, voting and engagement services. We also offer an ESG portfolio monitoring tool called the "ESG-meter". Next to these we offer extended reporting for internal and external use. As a Dutch party we have been an active participant in the development to the IMVB implementation.

# Esgaia

Theme	Due Diligence					
	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
Investing in conflict and post-conflict areas						
Biodiversity						
Animal welfare						
Gender equality						
Child labour						
Child rights						
Climate						
Land rights (FPIC)						
Living wage						
Human rights defenders						
Access to medicine						
Freedom of Unionization						
Safe labour conditions						
Arms and arms trade						
General	Partly		Partly	Partly	Partly	Partly

## How can you help pension funds to adhere to the IMVB sector agreement apart from the stated above?

Esgaia is a Swedish technology company providing an independent purpose-built engagement management software to institutional investors globally. The product is thus not data or engagement, but a tool that can help investors during their due diligence steps.

The platform enables investors to optimize their engagement process by operationalising workflows in a cloud-based environment. With functionality that supports primary use cases around activity recording, progress monitoring, stakeholder reporting, and coordination, investors can improve quality and productivity across the organisation.

Esgaia's software becomes a part of investors' data management and system infrastructure, and can thus be utilised by participating pension funds to manage parts of the due diligence process. This can include e.g. analyzing and reporting on engagement activity undertaken by or on behalf of a pension fund, or to increase leverage in collective action by enabling collaboration and information access.

Esgaia's broader vision includes helping to improve the engagement ecosystem by deploying technology to address investor challenges and reduce market barriers – e.g. around lack of transparency, common goals and collaboration – to in turn help drive sustainable progress and real-world outcomes.

### For more information, please see a couple of relevant articles

- <https://www.esgtoday.com/guest-post-how-technology-can-simplify-and-advance-the-esg-engagement-process/>
- <https://www.esgaia.com/post/improve-asset-owner-stewardship-reporting-using-esgaia-software>
- <https://www.esgaia.com/post/data-and-cloud-based-infrastructure>

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# MSCI ESG Research (UK)

Theme	Due Diligence		
	Step 1	Steps 2-5	Step 6
Investing in conflict and post-conflict areas	N/a	<a href="#">ESG Government Rating</a> : Involvement in Armed Conflict	N/a
Biodiversity		<p>Yes, biodiversity can be covered through many different factors that are available through the following products:</p> <ul style="list-style-type: none"> <li>• <a href="#">ESG Ratings</a>: Assessment of companies’ exposure to and risk management of biodiversity related key issues such as biodiversity &amp; land use</li> <li>• <a href="#">ESG Metrics</a>: Exposure/ management data and metrics on biodiversity issues across industries</li> <li>• <a href="#">ESG Controversies</a>: Assessment of companies’ involvement in controversies related to biodiversity impacts</li> <li>• <a href="#">Sustainable Impact Solutions</a>: Data on products and services with positive impact on biodiversity and linkage to the SDGs</li> <li>• <a href="#">Business Involvement Screening Research</a>: Identify products linked to biodiversity loss through palm oil, fur, pork, genetic engineering etc.</li> <li>• <a href="#">EU Sustainable Finance Module</a>: Deforestation Policy</li> <li>• <a href="#">Government Ratings</a>: Assessment of countries exposure to and risk management of biodiversity related key issues</li> </ul>	
Animal welfare		<ul style="list-style-type: none"> <li>• <a href="#">Business Involvement Screening Research</a>: Animal Welfare for e.g., animal testing, factory farming, exhibiting animals, breeding animals etc. And PETA and USDA Lists</li> </ul>	
Gender equality		<ul style="list-style-type: none"> <li>• <a href="#">Business Involvement Screening Research</a>: Diversity</li> <li>• <a href="#">EU Sustainable Finance Module</a>: Gender Pay Gap Ratio, Board Gender Diversity</li> <li>• <a href="#">ESG Metrics</a>: Human Capital datapoints</li> <li>• <a href="#">Sustainable Impact Metrics</a>: SDG 05 – Gender Equality</li> </ul>	
Child labour		<ul style="list-style-type: none"> <li>• <a href="#">ESG Ratings</a>: Child Labor</li> <li>• <a href="#">ESG Controversies</a>: Child Labor</li> <li>• <a href="#">ESG Metrics</a>: Labor policies include provision on child labor</li> <li>• <a href="#">Government Ratings</a>: Global Slavery Index, Use of child labor, bonded labor</li> </ul>	
Child rights		<ul style="list-style-type: none"> <li>• <a href="#">ESG Controversies</a>: Human rights compliance and Civil Liberties assessment</li> <li>• <a href="#">Government Ratings</a>: UN Human Rights Convention Ratification: Rights of the Child</li> <li>• <a href="#">Sustainable Impact Metrics</a>: SDG 04 – Quality Education</li> <li>• <a href="#">EU Sustainable Finance Module</a>: Human rights due diligence</li> </ul>	
Climate		<ul style="list-style-type: none"> <li>• <a href="#">Climate Change Metrics</a>: Backward looking, point in time metrics such as emissions (Scope 1, 2 and 3), fossil fuel involvement, power generation, CO2 reduction target</li> <li>• <a href="#">Climate Value at Risk</a>: Forward looking metrics, such as the Implied Temperature Rate or the Climate Value at Risk, transition risk assessment, physical risk assessment, scenario analysis.</li> </ul>	
Land rights (FPIC)		<ul style="list-style-type: none"> <li>• <a href="#">ESG Ratings</a>: Company conducts community impact assessment prior to settling in new areas</li> </ul>	
Living wage		<ul style="list-style-type: none"> <li>• <a href="#">ESG Ratings</a>: Minimum wage, paid overtime</li> <li>• <a href="#">Third party data is also available via MSCI ESG Research</a>: Supply Chain Data: labor standards, wage documentation, wage</li> </ul>	
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Theme	Due Diligence		
	Step 1	Steps 2-5	Step 6
Human rights defenders	N/a	<ul style="list-style-type: none"> <li>• <b>ESG Ratings:</b> Conflict and Human Rights Score, Employee training on human rights protection</li> <li>• <b>ESG Controversies:</b> Civil liberties</li> <li>• <b>ESG Metrics:</b> Commitments to address controversial sourcing practices</li> <li>• <b>Government Ratings:</b> UN Human Rights Convention Ratification</li> </ul>	N/a
Access to medicine		<ul style="list-style-type: none"> <li>• <b>ESG Metrics:</b> Extent of access to healthcare strategy in developing countries, Involvement in capacity advancement initiatives in developing countries towards improving pharmaceutical supply chains</li> <li>• <b>Sustainable Impact Metrics:</b> SDG 03 - Good Health and Well-being</li> </ul>	
Freedom of Unionization		<ul style="list-style-type: none"> <li>• <b>ESG Ratings:</b> Freedom of Association, Recognition of rights</li> <li>• <b>ESG Controversies:</b> Labor Rights - Collective Bargaining &amp; Union Score</li> </ul>	
Safe labour conditions		<ul style="list-style-type: none"> <li>• <b>ESG Metrics:</b> Controversial Working Conditions Controversies</li> <li>• <b>Government Ratings:</b> Labor freedom</li> <li>• <b>ESG Controversies:</b> Employee Health &amp; Safety</li> </ul>	
Arms and arms trade		<ul style="list-style-type: none"> <li>• <b>Business Involvement Screening Research:</b> Civilian firearms, controversial weapons, nuclear weapons, conventional weapons</li> </ul>	
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### How can you help pension funds to adhere to the IMVB sector agreement apart from the stated above?

MSCI ESG Research is able to support Dutch Pension Funds, through our different data packages as outlined in the table above. Additionally, we have created a guidance document specifically on meeting the Dutch Pension Fund Agreement, for our clients, which we are happy to share upon request. In this document, clients can find guidance on how to use MSCI ESG data to assist them with meeting requirements of The Dutch Pension Funds Agreement on Responsible Investment.

Our services include a web-based tool, MSCI ESG Manager, which enables clients to create exclusion lists based on individual criteria such as the ones listed above. These lists can be created for equities, fixed income issuers, sovereigns, Funds, Fund of Funds and ETFs.

Our clients can create screens based on all MSCI ESG data modules and factors (such ESG Ratings and ESG Controversies). Managers, advisors, and asset owners can access screening research through the online MSCI ESG Manager platform or a data feed to aim to satisfy their client investment guidelines, implement their client

mandates, and manage potential ESG portfolio risks. MSCI ESG Business Involvement Screening Research supports the integration of ESG, business involvement, and company involvement guidelines into portfolio management and is available on the MSCI ESG Manager platform.

In order to set up an exclusion list, our clients typically set up a list of factors using the MSCI ESG Manager in order to define the screen criteria. We provide clients with initial support through tool capability, screening and content training. Generally, MSCI ESG Research does not set up the screen criteria for clients, but rather supports clients in doing so. The finalized exclusion list can then be used to generate for example an exclusion list via the ESG Manager. Results that are shown in the ESG Manager can thereafter be downloaded for example as an Excel file.

Should the screen result/ exclusion list be set up as datafeed the client would provide the screen to our client service team who would coordinate the set up internally. Here we are flexible and can offer daily, weekly, monthly, quarterly etc. deliveries.

MSCI ESG data and inputs can also be used by clients for engagement with companies around sustainability.

We can support in providing several different types of portfolio reports such as the ESG Portfolio Summary, a Carbon Footprint Calculator Portfolio Report. These types of reports are often used to meet transparency and reporting requirements locally. MSCI ESG Research offers a library of standard and off-the-shelf reporting templates designed for different reporting needs, including climate change and TCFD, ESG integration, regulatory and impact reporting. Should the standard reporting templates be insufficient, we can discuss different Custom Reporting Solutions as well.

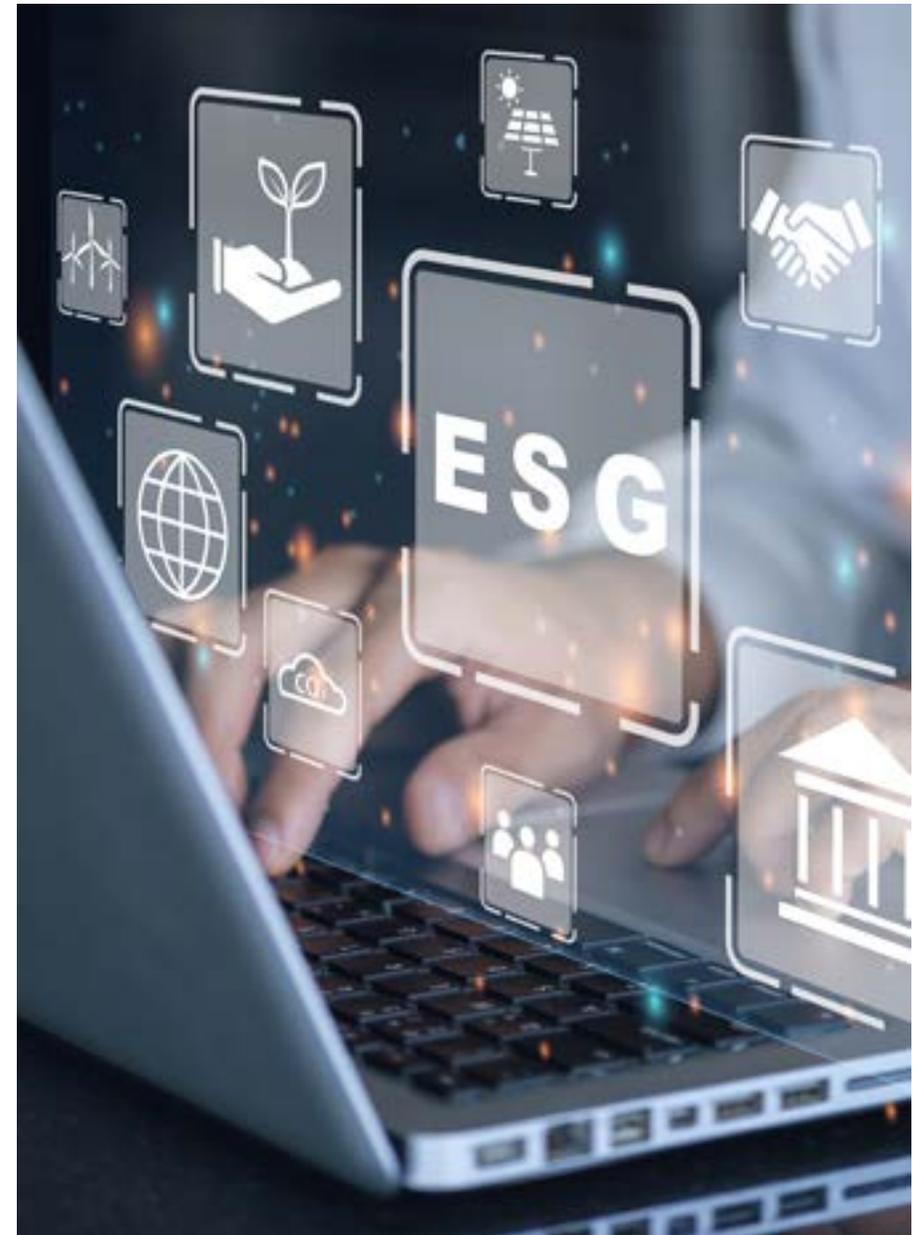
The information provided herein is true and accurate as of the date specified above. All products referenced in this survey may be updated, changed and/or discontinued at the sole discretion of MSCI ESG Research (U.K.) Limited, its affiliates or subsidiaries, without notice.

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# Robeco Institutional Asset Management

Theme	Due Diligence					
	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
Investing in conflict and post-conflict areas			✓	✓	✓	✓
Biodiversity			✓	✓	✓	✓
Animal welfare						
Gender equality			✓	✓	✓	✓
Child labour			✓	✓	✓	✓
Child rights			✓	✓	✓	✓
Climate			✓	✓	✓	✓
Land rights (FPIC)						
Living wage			✓	✓	✓	✓
Human rights defenders						
Access to medicine						
Freedom of Unionization			✓	✓	✓	✓
Safe labour conditions			✓	✓	✓	✓
Arms and arms trade						

## The services Robeco can offer

### DD step 3: Engagements/voting/exclusion

Robeco believes that active ownership is a critical part of any sustainable investment strategy. Our stewardship activities are aimed at long-term value creation in our and our client's investments, in addition to creating real-world impact, through our engagement and voting activities and exclusions.

### Engagement

We apply a focused approach for engagement activities, targeting a relevant selection of investee companies for a constructive dialogue on ESG factors such as good governance, human rights, environmental risk management and climate change.

We conduct three types of engagement on behalf of our clients:

- Value engagement is a proactive approach focusing on longterm, financially material ESG opportunities and risks that can affect companies' valuation and ability to create value.
- Enhanced engagement addresses the misconduct of companies in areas such as human rights, labor, environment and anti-corruption. It is a formal part of our exclusion policy.
- SDG engagement has the objective to drive a clear and measurable improvement in a company's SDG contribution over three to five years through engagement.

### Voting

Robeco's dedicated Active Ownership team offers a comprehensive proxy voting service and currently votes on behalf of clients at more than 7,000 meetings per year. The basis of any well informed proxy voting decision starts with the development of a proxy voting policy designed to ensure that we vote proxies in the best interest of our clients. We vote at almost all possible meetings on behalf of our clients, regardless of region or company.

### Exclusion

We believe that a constructive dialogue with the companies in which we and our clients invest is more effective than exclusion. However, if an enhanced engagement does not lead to the desired change, Robeco or our clients can decide to exclude a company from its investment universe. Robeco considers exclusions from the investment universe to be an action of the last resort, applicable only after engagement – our first and preferred option – has been undertaken. For more information, please refer to our Stewardship policy and Exclusion policy.

<https://www.robeco.com/docm/docu-robeco-stewardship-policy.pdf>

<https://www.robeco.com/docm/docu-exclusion-policy.pdf>

#### DD step 4 Monitoring on progress

For all types of engagement, we establish specific, measurable objectives using the SMART process. Our engagements typically run over a three-year period, during which we have regular contact with company representatives. We track progress against the engagement objectives set, and report on this to our clients.

#### DD step 5 Reporting to clients

We support our clients in communicating engagement activities to their stakeholders in the best manner possible. We have designed an engagement reporting package which includes a report which can be shared either with clients or the wider public, in combination with confidential engagement reporting to give more granular updates on the progress of individual engagement cases.

Please find here the link to the latest public Active Ownership report, which is published on a quarterly basis containing engagement statistics for the quarter, voting highlights and articles on engagement themes:

<https://www.robeco.com/en/insights/2022/04/spotlight-on-mining-and-palm-oil-in-q1-active-ownership-report.html>

Robeco aims to achieve maximum transparency in all of our voting activities, both for the companies in which we invest, our clients and beneficiaries, and the general public. Our voting history is therefore made publicly available via our web disclosure platform, which is updated on a continual basis, and available at this link:

<https://www.robeco.com/en/about-us/voting-report/>

Furthermore, we can provide clients with a summary voting report that contains overall voting statistics, as well a selection of highlights on notable shareholder meetings voted within the portfolio.

#### DD step 6 Enhanced engagement

Enhanced engagement focuses on companies that severely and structurally breach minimum behavioral norms in areas such as human rights, labor, environment and

anti-corruption. The primary objective of enhanced engagement is to address reported shortfalls against internationally accepted codes of conduct for corporate governance, social responsibility, the environment and transparency.

The UN Global Compact and OECD Guidelines for Multinational Enterprises outline minimal behavioral standards that serve as the basis for the enhanced engagement program. Robeco uses Sustainalytics' Global Standards Screening (GSS) research as a source to screen our portfolios and client portfolios for breaches of the UNGC and OECD guidelines. The desired outcome is the identifiable elimination and remediation of any breach, and then enhancements in management processes aimed at avoiding any repeated breach.

For each enhanced engagement, we address the same overarching objectives: elimination of the breach, policy, stakeholder dialogue, risk management systems, and transparency. Remediation is a key element in all enhanced engagement cases.

Robeco allows for a maximum of three years of engagement with a company in the enhanced engagement program. In case the engagement trajectory cannot be closed successfully after three years, the company is presented as a candidate for exclusion to our clients.

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# Sustainalytics

Theme	Due Diligence					
	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
Investing in conflict and post-conflict areas		Controversies Research, ESG Risk Rating, Arms Trade Research				
Biodiversity		Controversies Research, ESG Risk Rating, EU Action Plan Solutions, Impact Metrics, Product Involvement: <ul style="list-style-type: none"> <li>• Pesticides</li> <li>• Genetically Modified Plants &amp; Seeds</li> <li>• Palm Oil</li> </ul>	Global Standards Engagement, Material Risk Engagement, Thematic Engagement, Voting Overlay			Global Standards Engagement, Material Risk Engagement, Thematic Engagement, Voting Overlay
Animal welfare		Controversies Research, EU Action Plan Solutions, Product Involvement: <ul style="list-style-type: none"> <li>• Animal Testing</li> <li>• Whale Meat</li> </ul>	Thematic Engagement, Voting Overlay			Thematic Engagement, Voting Overlay
Gender equality		Controversies Research, ESG Risk Rating, EU Action Plan, Impact Metrics	Material Risk Engagement, Thematic Engagement, Voting Overlay			Material Risk Engagement, Thematic Engagement, Voting Overlay
Child labour		Controversies Research, Global Standards Screening, ESG Risk Rating, EU Action Plan Solutions	Global Standards Engagement, Material Risk Engagement, Thematic Engagement, Voting Overlay			Global Standards Engagement, Material Risk Engagement, Thematic Engagement, Voting Overlay
Child rights		Controversies Research, Global Standards Screening, ESG Risk Rating, EU Action Plan Solutions	Global Standards Engagement, Material Risk Engagement, Thematic Engagement, Voting Overlay			Global Standards Engagement, Material Risk Engagement, Thematic Engagement, Voting Overlay
↓ 1/3						

Theme	Due Diligence					
	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
Climate		Carbon Data, Carbon Risk Rating, ESG Risk Rating, EU Action Plan Solutions, Low Carbon Transition Rating (to be launched), Impact Metrics, Physical Risk Metrics, Product Involvement: • Oil Sands, • Shale Energy • Thermal Coal • Arctic Oil & Gas • Oil & Gas	Material Risk Engagement, Thematic Engagement, Voting Overlay			Material Risk Engagement, Thematic Engagement, Voting Overlay
Land rights (FPIC)		Controversies Research, ESG Risk Rating EU, Action Plan Solutions	Global Standards Engagement, Material Risk Engagement, Thematic Engagement, Voting Overlay			Global Standards Engagement, Material Risk Engagement, Thematic Engagement, Voting Overlay
Living wage		Controversies Research, ESG Risk Rating, Global Standards Screening, Impact Metrics	Global Standards Engagement, Material Risk Engagement, Thematic Engagement, Voting Overlay			Global Standards Engagement, Material Risk Engagement, Thematic Engagement, Voting Overlay
Human rights defenders		Controversies Research, ESG Risk Rating, EU Action Plan Solutions, Global Standards Screening	Global Standards Engagement, Material Risk Engagement, Thematic Engagement, Voting Overlay			Global Standards Engagement, Material Risk Engagement, Thematic Engagement, Voting Overlay
Access to medicine		Controversies Research, ESG Risk Rating, EU Action Plan Solutions, Impact Metrics	Material Risk Engagement, Voting Overlay			Material Risk Engagement, Voting Overlay
Freedom of Unionization		Controversies Research, ESG Risk Rating, EU Action Plan Solutions	Global Standards Engagement, Material Risk Engagement, Thematic Engagement, Voting Overlay			Global Standards Engagement, Material Risk Engagement, Thematic Engagement, Voting Overlay
↓ 2/3						

Theme	Due Diligence					
	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
Safe labour conditions		Controversies Research, ESG Risk Rating, EU Action Plan Solutions, Global Standards Screening, Impact Metrics	Global Standards Engagement, Material Risk Engagement, Thematic Engagement, Voting Overlay			Global Standards Engagement, Material Risk Engagement, Thematic Engagement, Voting Overlay
Arms and arms trade		Arms Trade Research, Controversial Weapons Radar, EU Action Plan Solutions, Product Involvement: <ul style="list-style-type: none"> <li>• Small Arms</li> <li>• Military Contracting</li> </ul>				
↑ 3/3						

### How can you help pension funds to adhere to the IMVB sector agreement apart from the stated above?

#### DD step 1

Discussion with Sustainalytics Advisor on (prioritization of) actual & potential adverse impacts. Review and support of updating ESG policy and/or investment criteria (support hours). Impact analysis by applying (draft) criteria on portfolio.

#### DD step 2

Periodic pre- and/or post-investment screening across Sustainalytics relevant product offering. Impact analysis by applying (draft) criteria on portfolio.

#### DD step 3

Voting Overlay services. Engagement Services, based on UN Global Company, Material ESG Risk, Thematic Engagement or (combined Engagement 360).

#### DD step 4

Actions (exclusions) based on screening results from post-investment screening. Involvement with and reporting (by Sustainalytics) on actions undertaken and results from Engagement efforts.

#### DD step 5

Sustainalytics product methodologies are transparent and periodic screening results, Engagement reports and portfolio analytics services provide input on and support for your communication.

#### DD step 6

Voting Overlay services. Engagement Services, based on UN Global Company, Material ESG Risk, Thematic Engagement or (combined Engagement 360).

Thematic Engagement (TE) currently running on Social and Environmental topics:

1. Child Labour in Cocoa (Social)
2. Localized Water Management (Environment, Social)
3. Human Capital and the Future of Work (Social)
4. Responsible Cleantech (Environment, Social)

5. Feeding the Future (Environment)
6. Climate Change - Sustainable Forests & Finance (Environment)
7. Human Rights Accelerator (Social)
8. Modern Slavery (Social)
9. Biodiversity and Natural Capital (Environment)
10. Governance of the SDG's (Governance)

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